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Editorial Opinions of the Leading Journals Upon the Most Important Topics of the Hour.

COMPILED EVERY DAY FOR EVENING TELEGRAPH.

Confederate Religion.

Most of the ecclesiastical organizations of the States lately in revolt have chosen not to renew their former fraternal relations with the like organizations in the loyal States...

Mr. Seward's Diplomatic Expedition—Governor Cox, of Ohio, on the Monroe Doctrine—Probable Partition of Mexico.

The Secretary of State and his assistant are off in the United States steamship De Soto on an excursion of a few weeks to warmer latitudes.

This is an important fact: for it must be remembered that General Santa Anna is in exile at present, under the orders of Louis Napoleon...

After residing to have no more cordial or intimate relations with Northern Presbyterians than with their ecclesiastical bodies whose creeds are not specially objectionable, they further...

Recognized, that our ministers and churches be and hereby are warring against all ministers or other agents who may ever be called to preach or to administer...

Recognized, that the Assembly would remind sessions, that in no case is it proper for them to invite ministers of other denominations to occupy any of their pulpits without the consent of the Presbytery...

Such is the sanctimonious way of saying that any church which shall allow a Northern Presbyterian to occupy a pulpit in any of its churches...

This relation is now overthrown—suddenly, violently, wholly and forever—by the action of the General Assembly...

One is that the existence of a very many, in its civil aspect, be regarded as a civil question, an issue now, yet the avowal of the relation as a question of the future is a matter of course...

Whatever, therefore, we may have to lament before God, either for neglect of duty towards our servants, or for what we believe to be a wrong...

But, in support of this idea that a partition of Mexico is contemplated and actually in progress...

Now, we believe that Governor Cox, standing as the official head of the Republican party of this State...

Our own heart, good Bishop, will tell you that men in such a condition of mind do not join in jubilate over a restoration which is sealed by degradation...

Excuse some of us, Bishop, for preferring just now to stand aloof from the discussion of these subjects. Our hearts are too recent to bear rough handling...

Supposing the world were sound logic, would it not condemn the loyal (that is, Tory) Episcopalians of our Restoration era for uniting, as they generally did, in organizing the Protestant Episcopal churches in the United States?

But this is not the more essential matter—rather, what strikes us as offensive and inexcusably arrogant in the Bishop's letter is his complete ignoring of any Southerners but those who throw themselves headlong into the Rebellion.

Now the Southern churches generally have for a century had more black than white members, and have far more to-day; yet there are no more mentioned by Wilmer than though they were dead.

But this is not the more essential matter—rather, what strikes us as offensive and inexcusably arrogant in the Bishop's letter is his complete ignoring of any Southerners but those who throw themselves headlong into the Rebellion.

We shall be better prepared to judge of the fitness of the means, if we can first get a clear idea of the end to be attained. Happily, this branch of the inquiry is not difficult.

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THE CURRENCY. There is no question awaiting the action of Congress of greater urgency than the restoration of the currency to a healthy condition.

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debts. Taking this as the condition which it is necessary to restore, it is easy to dispose of a great mass of cloudy crudities put forth by reasoners whose pride of singularity, or fear of imitating the deep safety of "humiliation"...

Assuming, then, as proved that the greenbacks are to be retained, the question next in order is, whether it shall be done at once or gradually? To this question there are two sides; but it will not be difficult, we think, to find on which the reasons preponderate.

The price of grain, which is our chief staple, is regulated by the foreign demand; its price in Liverpool determines its price in New York.

Having pointed out these mitigations of the undeniable evils of a falling market, we will state some of the objections to an attempt to return immediately to specie payments.

Our Constitution of 1862 was so rigorous and stringent as to ordain that no bank should continue to issue currency longer than it remained in specie and convertible into specie on demand.

For similar reasons, the greenbacks and legal-tender notes would remain our sole currency, until our currency had taken the form of a resumption possible.

Before there can be redemption there must be heavy loans; loans, in the first place, sufficient to take up and disburse with the further issue of certificates of indebtedness and loans in the next place, to the extent of the redemption.

As the withdrawal of the greenbacks must necessarily take time, it ought to be begun at once, and proceeded with steadiness and caution.

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